

**MERIDIAN TRUST FEDERAL CREDIT UNION**  
**STATEMENT OF FINANCIAL CONDITION**  
**December 31, 2023**

ASSETS

<u>ITEM</u>	<u>LOANS &amp; CASH</u>	<u>AMOUNT</u>
1. a. COMMERCIAL AND AGRICULTURAL LOANS TO MEMBERS		\$39,700,102.92
b. REAL ESTATE LOANS TO MEMBERS		\$246,988,319.07
c. LOAN BALANCES FULLY SECURED BY SHARES		\$1,295,669.22
d. ALL OTHER LOANS TO MEMBERS		<u>\$204,957,499.68</u>
e. TOTAL LOANS TO MEMBERS		\$492,941,590.89
f. ALL OTHER LOAN ACCOUNTS		<u>\$10,021,308.08</u>
2. TOTAL LOANS		\$502,962,898.97
3. ALLOWANCE FOR LOANS LOSSES		<u>(\$2,719,473.05)</u>
4. NET LOANS OUTSTANDING		\$500,243,425.92
5. CASH		\$20,827,695.65
	INVESTMENTS	REMAINING MATURITIES
		<u>A. 1 YR OR LESS</u> <u>B. MORE THAN 1 YR.</u> <u>C. TOTAL</u>
6. U.S. GOVERNMENT OBLIGATIONS		\$0.00      \$0.00      \$0.00
7. SECURITIES AVAILABLE FOR SALE		\$14,000,000.00      \$43,970,204.98      \$57,970,204.98
8. SHARES, DEPOSITS & CERTIF. IN CORP. CENTRALS		\$13,783,935.80      \$0.00      \$13,783,935.80
9. SHARES, DEPOSITS, CERT. IN OTHER CU'S, BANKS, AND S&L'S		\$2,686,112.50      \$40,870,000.00      \$43,556,112.50
10. OTHER INVESTMENTS		\$0.00      \$0.00      \$0.00
11. PREMIUM / (DISCOUNT ON A.F.S.)		\$0.00      \$360,045.92      \$360,045.92
12. ACCUMULATED UNREALIZED GAIN(LOSS) ON A.F.S.		\$0.00      (\$4,372,349.24)      (\$3,926,395.37)
13. MUTUAL FUNDS, INCL. COMMON TRUST INVESTMENTS		\$0.00      \$0.00      \$0.00
14. LESS ALLOW. FOR COMMON TRUST & MUTUAL FUNDS		\$0.00      \$0.00      \$0.00
15. TRADING SECURITIES (AT MARKET)		\$0.00      \$0.00      \$0.00
16. NET INVESTMENTS		\$115,310,253.28
	OTHER ASSETS	
17. LAND & BUILDING (NET OF DEPRECIATION OF (\$8,167,237.49)		\$16,765,207.09
18. OTHER FIXED ASSETS (NET OF DEPRECIATION OF (\$5,251,991.56)		\$1,198,723.44
19. NCUSIF CAPITAL DEPOSIT		\$5,795,306.82
20. FORECLOSED & REPOSSESSED ASSETS		\$222,423.57
21. ALL OTHER ASSETS		<u>\$19,865,178.34</u>
TOTAL OTHER ASSETS		<u>\$43,846,839.26</u>
22. TOTAL ASSETS		<u>\$680,228,214.11</u>

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**LIABILITIES AND EQUITY**

ITEM	REMAINING MATURITIES		<u>C. TOTAL</u>
	<u>A. 1 YR OR LESS</u>	<u>B. MORE THAN 1 YR.</u>	
23. NOTES PAYABLE	\$0.00	\$0.00	\$0.00
24. REVERSE REPURCHASE TRANSACTIONS	\$0.00	\$0.00	\$0.00
25. ACCOUNTS PAYABLE			\$9,601,250.16
26. DIVIDENDS/INTEREST ON SHARES/DEPOSITS PAYABLE			\$222.32
27. DEFERRED INCOME			\$1,175,219.90
28. ALL OTHER LIABILITIES			<u>\$577,722.26</u>
29. TOTAL LIABILITIES			\$11,354,414.64

	REMAINING MATURITIES		<u>C. TOTAL</u>
	<u>A. 1 YR OR LESS</u>	<u>B. MORE THAN 1 YR.</u>	
30. a. SHARE CERTIFICATES	\$40,981,026.27	\$97,547,903.11	\$138,528,929.38
b. SHARE DRAFT ACCOUNTS			\$151,408,524.29
c. MEMBER DEPOSITS (SCU's ONLY)			\$0.00
d. IRA/KEOGH & RETIREMENT ACCOUNTS			\$32,395,369.39
e. MONEY MARKET ACCOUNTS			\$146,998,558.97
f. OTHER MEMBER SAVINGS			\$127,173,739.10
g. NON-MEMBER SAVINGS			\$3,800,800.29
h. TOTAL SAVINGS/SHARES/DEPOSITS			\$600,305,921.42
31. REGULAR/STATUTORY RESERVES			\$6,927,557.64
32. ACCUMULATED UNREALIZED GAIN(LOSS) ON AFS SECURITIES			(\$4,372,349.24)
33. SPECIAL RESERVES			\$0.00
34. OTHER RESERVES			\$0.00
35. UNDIVIDED EARNINGS			\$66,012,669.65
36. NET INCOME (LOSS)			<u>\$0.00</u>
37. TOTAL LIABILITIES & EQUITY			<u>\$680,228,214.11</u>

	REMAINING MATURITIES		<u>C. TOTAL</u>
	<u>A. 1 YR OR LESS</u>	<u>B. MORE THAN 1 YR.</u>	
<u>MARKET VALUE OF INVESTMENTS</u>			
38. HOLD TO MATURITY	\$16,470,048.30	\$40,870,000.00	\$57,340,048.30
39. AVAILABLE FOR SALE	\$14,000,000.00	\$43,970,204.98	\$57,970,204.98
40. ALL OTHER INVESTMENTS	\$0.00	\$0.00	\$0.00