

MERIDIAN TRUST FEDERAL CREDIT UNION
STATEMENT OF FINANCIAL CONDITION
June 30, 2021

ASSETS

<u>ITEM</u>	<u>LOANS & CASH</u>			<u>AMOUNT</u>
1. a. COMMERCIAL AND AGRICULTURAL LOANS TO MEMBERS				\$41,507,744.46
b. REAL ESTATE LOANS TO MEMBERS				\$176,863,244.48
c. LOAN BALANCES FULLY SECURED BY SHARES				\$225,680.97
d. ALL OTHER LOANS TO MEMBERS				<u>\$147,236,796.24</u>
e. TOTAL LOANS TO MEMBERS				\$365,833,466.15
f. ALL OTHER LOAN ACCOUNTS				<u>\$3,594,463.38</u>
2. TOTAL LOANS				\$369,427,929.53
3. ALLOWANCE FOR LOANS LOSSES				<u>(\$2,875,271.49)</u>
4. NET LOANS OUTSTANDING				\$366,552,658.04
5. CASH				\$72,819,002.32
	INVESTMENTS	REMAINING MATURITIES		
		<u>A. 1 YR OR LESS</u>	<u>B. MORE THAN 1 YR.</u>	<u>C. TOTAL</u>
6. U.S. GOVERNMENT OBLIGATIONS		\$0.00	\$0.00	\$0.00
7. SECURITIES AVAILABLE FOR SALE		\$5,500,000.00	\$41,880,055.31	\$47,380,055.31
8. SHARES, DEPOSITS & CERTIF. IN CORP. CENTRALS		\$12,904,685.92	\$0.00	\$12,904,685.92
9. SHARES, DEPOSITS, CERT. IN OTHER CU'S, BANKS, AND S&L'S		\$8,647,000.00	\$20,863,112.50	\$29,510,112.50
10. OTHER INVESTMENTS		\$0.00	\$0.00	\$0.00
11. PREMIUM / (DISCOUNT ON A.F.S.)		\$0.00	\$157,412.62	\$157,412.62
12. ACCUMULATED UNREALIZED GAIN(LOSS) ON A.F.S.		\$0.00	(\$64,646.75)	(\$64,646.75)
13. MUTUAL FUNDS, INCL. COMMON TRUST INVESTMENTS		\$0.00	\$0.00	\$0.00
14. LESS ALLOW. FOR COMMON TRUST & MUTUAL FUNDS		\$0.00	\$0.00	\$0.00
15. TRADING SECURITIES (AT MARKET)		\$0.00	\$0.00	\$0.00
16. NET INVESTMENTS				\$89,887,619.60
	OTHER ASSETS			
17. LAND & BUILDING (NET OF DEPRECIATION OF (\$5,399,467.65)				\$16,256,863.50
18. OTHER FIXED ASSETS (NET OF DEPRECIATION OF (\$3,369,499.12)				\$1,106,738.52
19. NCUSIF CAPITAL DEPOSIT				\$4,321,000.74
20. FORECLOSED & REPOSSESSED ASSETS				\$80,300.00
21. ALL OTHER ASSETS				<u>\$18,670,026.94</u>
TOTAL OTHER ASSETS				<u>\$40,434,929.70</u>
22. TOTAL ASSETS				<u>\$569,694,209.66</u>

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LIABILITIES AND EQUITY

ITEM	REMAINING MATURITIES		<u>C. TOTAL</u>
	<u>A. 1 YR OR LESS</u>	<u>B. MORE THAN 1 YR.</u>	
23. NOTES PAYABLE	\$0.00	\$0.00	\$0.00
24. REVERSE REPURCHASE TRANSACTIONS	\$0.00	\$0.00	\$0.00
25. ACCOUNTS PAYABLE			\$1,468,966.39
26. DIVIDENDS/INTEREST ON SHARES/DEPOSITS PAYABLE			\$331,720.03
27. DEFERRED INCOME			\$1,055,463.48
28. ALL OTHER LIABILITIES			<u>\$521,100.27</u>
29. TOTAL LIABILITIES			\$3,377,250.17

	REMAINING MATURITIES		<u>C. TOTAL</u>
	<u>A. 1 YR OR LESS</u>	<u>B. MORE THAN 1 YR.</u>	
30. a. SHARE CERTIFICATES	\$61,355,349.09	\$40,430,542.98	\$101,785,892.07
b. SHARE DRAFT ACCOUNTS			\$123,486,591.53
c. MEMBER DEPOSITS (SCU's ONLY)			\$0.00
d. IRA/KEOGH & RETIREMENT ACCOUNTS			\$26,719,242.15
e. MONEY MARKET ACCOUNTS			\$130,079,275.06
f. OTHER MEMBER SAVINGS			\$121,417,969.23
g. NON-MEMBER SAVINGS			\$7,490,000.00
h. TOTAL SAVINGS/SHARES/DEPOSITS			\$510,978,970.04
31. REGULAR/STATUTORY RESERVES			\$2,726,740.22
32. ACCUMULATED UNREALIZED GAIN(LOSS) ON AFS SECURITIES			(\$64,646.75)
33. SPECIAL RESERVES			\$0.00
34. OTHER RESERVES			\$0.00
35. UNDIVIDED EARNINGS			\$51,548,759.27
36. NET INCOME (LOSS)			<u>\$1,127,136.71</u>
37. TOTAL LIABILITIES & EQUITY			<u>\$569,694,209.66</u>

	REMAINING MATURITIES		<u>C. TOTAL</u>
	<u>A. 1 YR OR LESS</u>	<u>B. MORE THAN 1 YR.</u>	
<u>MARKET VALUE OF INVESTMENTS</u>			
38. HOLD TO MATURITY	\$21,551,685.92	\$20,863,112.50	\$42,414,798.42
39. AVAILABLE FOR SALE	\$5,500,000.00	\$41,972,821.18	\$47,472,821.18
40. ALL OTHER INVESTMENTS	\$0.00	\$0.00	\$0.00

MERIDIAN TRUST FEDERAL CREDIT UNION
STATEMENT OF INCOME
June 30, 2021

<u>ITEM</u>	MONTH	QTR-TO-DATE	YEAR-TO-DATE	LAST YEAR TO DATE
INTEREST INCOME				
41. INTEREST ON LOANS (GROSS)	\$1,408,481.20	\$4,244,070.18	\$8,492,640.73	\$8,795,689.22
42. LESS INTEREST REFUND	\$0.00	\$0.00	\$0.00	\$0.00
43. INCOME FROM INVESTMENTS	<u>\$42,932.26</u>	<u>\$121,532.56</u>	<u>\$260,860.46</u>	<u>\$380,340.59</u>
44. TOTAL INTEREST INCOME	\$1,451,413.46	\$4,365,602.74	\$8,753,501.19	\$9,176,029.81
INTEREST EXPENSE				
45. DIVIDENDS	\$338,981.64	\$1,040,475.06	\$2,046,417.64	\$2,170,248.15
46. INTEREST ON BORROWED MONEY	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
47. TOTAL INTEREST EXPENSE	<u>\$338,981.64</u>	<u>\$1,040,475.06</u>	<u>\$2,046,417.64</u>	<u>\$2,170,248.16</u>
48. NET INTEREST INCOME	\$1,112,431.82	\$3,325,127.68	\$6,707,083.55	\$7,005,781.65
49. PROVISION FOR LOAN LOSSES	\$0.00	\$0.00	\$225,000.00	\$825,000.00
50. PROVISION FOR MUTUAL FUND LOSSES	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
51. NET INTEREST INCOME AFTER PROVISIONS	\$1,112,431.82	\$3,325,127.68	\$6,482,083.55	\$6,180,781.65
OPERATING EXPENSES				
52. EMPLOYEE COMPENSATION	\$487,647.98	\$1,510,228.02	\$2,929,161.51	\$2,806,031.69
53. EMPLOYEE BENEFITS	\$133,446.27	\$394,384.54	\$837,309.11	\$1,583.89
54. TRAVEL & CONFERENCE	\$4,888.32	\$17,322.24	\$30,576.06	\$40,308.24
55. ASSOCIATION DUES	\$7,145.73	\$19,013.92	\$49,348.37	\$38,820.65
56. OFFICE OCCUPANCY EXPENSES	\$99,591.51	\$324,777.31	\$637,802.26	\$503,683.24
57. OFFICE OPERATION EXPENSES	\$230,642.72	\$647,419.93	\$1,255,593.59	\$1,015,661.37
58. LOAN SERVICING EXPENSES	\$170,710.35	\$462,352.92	\$879,291.45	\$676,149.27
59. PROFESSIONAL & OUTSIDE SERVICES	\$64,649.05	\$202,819.33	\$425,820.09	\$520,993.24
60. OPERATING FEES	\$9,201.24	\$27,603.72	\$48,921.10	\$51,595.47
61. MISC. OPERATING EXPENSE	<u>\$110,189.97</u>	<u>\$221,747.64</u>	<u>\$451,632.31</u>	<u>\$368,291.18</u>
62. TOTAL OPERATING EXPENSE	\$1,318,113.14	\$3,827,669.57	\$7,545,455.85	\$6,023,118.24
OTHER OPERATING INCOME				
63. OTHER OPERATING INCOME	\$529,178.79	\$1,578,357.10	\$3,035,080.34	\$2,398,041.77
64. TRADING PROFITS AND LOSSES	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
65. TOTAL OTHER OPERATING INCOME	\$529,178.79	\$1,578,357.10	\$3,035,080.34	\$2,398,041.77
NON-OPERATING INCOME				
66. GAIN (LOSS) ON INVESTMENTS	\$0.00	\$0.00	\$0.00	\$0.00
67. GAIN (LOSS) ON DISPOSITION OF ASSETS	\$396.00	\$128,985.85	\$140,052.29	(\$107,924.94)
68. POWERTRUST INCOME (LOSS)	<u>(\$26,363.57)</u>	<u>(\$77,664.35)</u>	<u>(\$168,406.66)</u>	<u>(\$178,899.54)</u>
69. TOTAL NON-OPERATING GAINS (LOSSES)	<u>(\$25,967.57)</u>	<u>\$51,321.50</u>	<u>(\$28,354.37)</u>	<u>(\$286,824.48)</u>
70. NCUSIF PREMIUM EXP, PIC & MC WRITE DOWN	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
71. NET INCOME (LOSS)	<u>\$297,529.90</u>	<u>\$1,127,136.71</u>	<u>\$1,943,353.67</u>	<u>\$2,268,880.70</u>