

**MERIDIAN TRUST FEDERAL CREDIT UNION**  
**STATEMENT OF FINANCIAL CONDITION**  
**September 30, 2021**

ASSETS

<u>ITEM</u>	<u>LOANS &amp; CASH</u>			<u>AMOUNT</u>
1. a. COMMERCIAL AND AGRICULTURAL LOANS TO MEMBERS				\$40,208,992.97
b. REAL ESTATE LOANS TO MEMBERS				\$178,228,393.88
c. LOAN BALANCES FULLY SECURED BY SHARES				\$197,214.64
d. ALL OTHER LOANS TO MEMBERS				<u>\$153,387,520.70</u>
e. TOTAL LOANS TO MEMBERS				\$372,022,122.19
f. ALL OTHER LOAN ACCOUNTS				<u>\$3,581,995.06</u>
2. TOTAL LOANS				\$375,604,117.25
3. ALLOWANCE FOR LOANS LOSSES				<u>(\$2,780,000.31)</u>
4. NET LOANS OUTSTANDING				\$372,824,116.94
5. CASH				\$57,680,281.16
	INVESTMENTS	REMAINING MATURITIES		
		<u>A. 1 YR OR LESS</u>	<u>B. MORE THAN 1 YR.</u>	<u>C. TOTAL</u>
6. U.S. GOVERNMENT OBLIGATIONS		\$0.00	\$0.00	\$0.00
7. SECURITIES AVAILABLE FOR SALE		\$3,000,000.00	\$43,911,726.06	\$46,911,726.06
8. SHARES, DEPOSITS & CERTIF. IN CORP. CENTRALS		\$14,582,789.84	\$6,000,000.00	\$20,582,789.84
9. SHARES, DEPOSITS, CERT. IN OTHER CU'S, BANKS, AND S&L'S		\$8,745,345.85	\$24,647,112.50	\$33,392,458.35
10. OTHER INVESTMENTS		\$0.00	\$0.00	\$0.00
11. PREMIUM / (DISCOUNT ON A.F.S.)		\$0.00	\$277,760.15	\$277,760.15
12. ACCUMULATED UNREALIZED GAIN(LOSS) ON A.F.S.		\$0.00	(\$132,068.33)	(\$132,068.33)
13. MUTUAL FUNDS, INCL. COMMON TRUST INVESTMENTS		\$0.00	\$0.00	\$0.00
14. LESS ALLOW. FOR COMMON TRUST & MUTUAL FUNDS		\$0.00	\$0.00	\$0.00
15. TRADING SECURITIES (AT MARKET)		\$0.00	\$0.00	\$0.00
16. NET INVESTMENTS				\$101,032,666.07
	OTHER ASSETS			
17. LAND & BUILDING (NET OF DEPRECIATION OF (\$5,574,413.95)				\$16,081,917.20
18. OTHER FIXED ASSETS (NET OF DEPRECIATION OF (\$3,445,179.81)				\$1,066,823.20
19. NCUSIF CAPITAL DEPOSIT				\$4,321,000.74
20. FORECLOSED & REPOSSESSED ASSETS				\$171,819.16
21. ALL OTHER ASSETS				<u>\$18,887,928.52</u>
TOTAL OTHER ASSETS				<u>\$40,529,488.82</u>
22. TOTAL ASSETS				<u>\$572,066,552.99</u>

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**September 30, 2021**

LIABILITIES AND EQUITY

ITEM	REMAINING MATURITIES		C. TOTAL
	A. 1 YR OR LESS	B. MORE THAN 1 YR.	
23. NOTES PAYABLE	\$0.00	\$0.00	\$0.00
24. REVERSE REPURCHASE TRANSACTIONS	\$0.00	\$0.00	\$0.00
25. ACCOUNTS PAYABLE			\$488,214.00
26. DIVIDENDS/INTEREST ON SHARES/DEPOSITS PAYABLE			\$234,840.72
27. DEFERRED INCOME			\$1,034,157.40
28. ALL OTHER LIABILITIES			<u>\$547,493.40</u>
29. TOTAL LIABILITIES			\$2,304,705.52

	REMAINING MATURITIES		C. TOTAL
	A. 1 YR OR LESS	B. MORE THAN 1 YR.	
30. a. SHARE CERTIFICATES	\$37,543,720.83	\$53,368,966.24	\$90,912,687.07
b. SHARE DRAFT ACCOUNTS			\$125,779,669.94
c. MEMBER DEPOSITS (SCU's ONLY)			\$0.00
d. IRA/KEOGH & RETIREMENT ACCOUNTS			\$26,688,245.58
e. MONEY MARKET ACCOUNTS			\$140,363,563.12
f. OTHER MEMBER SAVINGS			\$127,771,881.13
g. NON-MEMBER SAVINGS			\$1,984,000.00
h. TOTAL SAVINGS/SHARES/DEPOSITS			\$513,500,046.84
31. REGULAR/STATUTORY RESERVES			\$2,726,740.22
32. ACCUMULATED UNREALIZED GAIN(LOSS) ON AFS SECURITIES			(\$132,068.33)
33. SPECIAL RESERVES			\$0.00
34. OTHER RESERVES			\$0.00
35. UNDIVIDED EARNINGS			\$53,667,128.74
36. NET INCOME (LOSS)			<u>\$0.00</u>
37. TOTAL LIABILITIES & EQUITY			<u>\$572,066,552.99</u>

	REMAINING MATURITIES		C. TOTAL
	A. 1 YR OR LESS	B. MORE THAN 1 YR.	
<u>MARKET VALUE OF INVESTMENTS</u>			
38. HOLD TO MATURITY	\$23,328,135.69	\$30,647,112.50	\$53,975,248.19
39. AVAILABLE FOR SALE	\$0.00	\$21,557,417.88	\$21,557,417.88
40. ALL OTHER INVESTMENTS	\$3,000,000.00	\$22,500,000.00	\$25,500,000.00

**MERIDIAN TRUST FEDERAL CREDIT UNION**  
**STATEMENT OF INCOME**  
**September 30, 2021**

<u>ITEM</u>	<u>MONTH</u>	<u>QTR-TO-DATE</u>	<u>YEAR-TO-DATE</u>	<u>LAST YEAR TO DATE</u>
INTEREST INCOME				
41. INTEREST ON LOANS (GROSS)	\$1,401,529.71	\$4,293,978.44	\$12,786,619.17	\$13,226,585.57
42. LESS INTEREST REFUND	\$0.00	\$0.00	\$0.00	\$0.00
43. INCOME FROM INVESTMENTS	<u>\$47,058.28</u>	<u>\$141,452.69</u>	<u>\$402,313.15</u>	<u>\$566,947.57</u>
44. TOTAL INTEREST INCOME	\$1,448,587.99	\$4,435,431.13	\$13,188,932.32	\$13,793,533.14
INTEREST EXPENSE				
45. DIVIDENDS	\$279,865.33	\$910,244.72	\$2,956,662.36	\$3,248,760.33
46. INTEREST ON BORROWED MONEY	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.01</u>
47. TOTAL INTEREST EXPENSE	<u>\$279,865.33</u>	<u>\$910,244.72</u>	<u>\$2,956,662.36</u>	<u>\$3,248,760.34</u>
48. NET INTEREST INCOME	\$1,168,722.66	\$3,525,186.41	\$10,232,269.96	\$10,544,772.80
49. PROVISION FOR LOAN LOSSES	\$0.00	\$0.00	\$225,000.00	\$1,300,000.00
50. PROVISION FOR MUTUAL FUND LOSSES	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
51. NET INTEREST INCOME AFTER PROVISIONS	\$1,168,722.66	\$3,525,186.41	\$10,007,269.96	\$9,244,772.80
OPERATING EXPENSES				
52. EMPLOYEE COMPENSATION	\$622,191.46	\$1,664,304.03	\$4,593,465.54	\$4,278,802.21
53. EMPLOYEE BENEFITS	\$127,360.17	\$382,784.01	\$1,220,093.12	\$366,703.03
54. TRAVEL & CONFERENCE	\$4,097.23	\$16,907.40	\$47,483.46	\$56,690.48
55. ASSOCIATION DUES	\$8,076.22	\$22,146.69	\$71,495.06	\$59,264.16
56. OFFICE OCCUPANCY EXPENSES	\$92,454.56	\$301,498.24	\$939,300.50	\$778,765.88
57. OFFICE OPERATION EXPENSES	\$178,709.66	\$668,731.15	\$1,924,324.74	\$1,512,073.76
58. LOAN SERVICING EXPENSES	\$143,087.06	\$473,498.30	\$1,352,789.75	\$1,136,972.27
59. PROFESSIONAL & OUTSIDE SERVICES	\$69,207.68	\$311,090.64	\$736,910.73	\$748,917.62
60. OPERATING FEES	\$9,201.24	\$27,603.72	\$76,524.82	\$83,571.84
61. MISC. OPERATING EXPENSE	<u>\$176,068.98</u>	<u>\$355,425.10</u>	<u>\$807,057.41</u>	<u>\$838,532.31</u>
62. TOTAL OPERATING EXPENSE	\$1,430,454.26	\$4,223,989.28	\$11,769,445.13	\$9,860,293.56
OTHER OPERATING INCOME				
63. OTHER OPERATING INCOME	\$507,378.75	\$1,565,988.54	\$4,601,068.88	\$4,137,709.50
64. TRADING PROFITS AND LOSSES	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
65. TOTAL OTHER OPERATING INCOME	\$507,378.75	\$1,565,988.54	\$4,601,068.88	\$4,137,709.50
NON-OPERATING INCOME				
66. GAIN (LOSS) ON INVESTMENTS	\$0.00	\$203,191.10	\$203,191.10	\$0.00
67. GAIN (LOSS) ON DISPOSITION OF ASSETS	\$1,132.86	\$1,395.30	\$141,447.59	(\$29,994.79)
68. POWERTRUST INCOME (LOSS)	<u>(\$25,402.93)</u>	<u>(\$80,539.31)</u>	<u>(\$248,945.97)</u>	<u>(\$258,971.61)</u>
69. TOTAL NON-OPERATING GAINS (LOSSES)	<u>(\$24,270.07)</u>	<u>\$124,047.09</u>	<u>\$95,692.72</u>	<u>(\$288,966.40)</u>
70. NCUSIF PREMIUM EXP, PIC & MC WRITE DOWN	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
71. NET INCOME (LOSS)	<u>\$221,377.08</u>	<u>\$991,232.76</u>	<u>\$2,934,586.43</u>	<u>\$3,233,222.34</u>