

**MERIDIAN TRUST FEDERAL CREDIT UNION**  
**STATEMENT OF FINANCIAL CONDITION**  
**June 30, 2016**

ASSETS

<u>ITEM</u>	<u>LOANS &amp; CASH</u>			<u>AMOUNT</u>
1. a. COMMERCIAL AND AGRICULTURAL LOANS TO MEMBERS				\$20,383,584.17
b. REAL ESTATE LOANS TO MEMBERS				\$117,822,380.92
c. LOAN BALANCES FULLY SECURED BY SHARES				\$189,241.88
d. ALL OTHER LOANS TO MEMBERS				<u>\$107,748,555.10</u>
e. TOTAL LOANS TO MEMBERS				\$246,143,762.07
f. ALL OTHER LOAN ACCOUNTS				<u>\$1,977,565.42</u>
2. TOTAL LOANS				\$248,121,327.49
3. ALLOWANCE FOR LOANS LOSSES				<u>(\$1,327,799.37)</u>
4. NET LOANS OUTSTANDING				\$246,793,528.12
5. CASH				\$18,652,427.40
	INVESTMENTS	REMAINING MATURITIES		
		<u>A. 1 YR OR LESS</u>	<u>B. MORE THAN 1 YR.</u>	<u>C. TOTAL</u>
6. U.S. GOVERNMENT OBLIGATIONS		\$0.00	\$0.00	\$0.00
7. SECURITIES AVAILABLE FOR SALE		\$0.00	\$7,525,144.90	\$7,525,144.90
8. SHARES, DEPOSITS & CERTIF. IN CORP. CENTRALS		\$4,594,546.43	\$0.00	\$4,594,546.43
9. SHARES, DEPOSITS, CERT. IN OTHER CU'S, BANKS, AND S&L'S		\$13,844,438.94	\$16,390,000.00	\$30,234,438.94
10. OTHER INVESTMENTS		\$0.00	\$0.00	\$0.00
11. PREMIUM / (DISCOUNT ON A.F.S.)		\$0.00	\$41,230.04	\$41,230.04
12. ACCUMULATED UNREALIZED GAIN(LOSS) ON A.F.S.		\$0.00	\$196,567.43	\$196,567.43
13. MUTUAL FUNDS, INCL. COMMON TRUST INVESTMENTS		\$0.00	\$0.00	\$0.00
14. LESS ALLOW. FOR COMMON TRUST & MUTUAL FUNDS		\$0.00	\$0.00	\$0.00
15. TRADING SECURITIES (AT MARKET)		\$0.00	\$0.00	\$0.00
16. NET INVESTMENTS				\$42,591,927.74
	OTHER ASSETS			
17. LAND & BUILDING (NET OF DEPRECIATION OF (\$3,189,666.55)				\$6,723,679.92
18. OTHER FIXED ASSETS (NET OF DEPRECIATION OF (\$4,408,456.96)				\$671,422.20
19. NCUSIF CAPITAL DEPOSIT				\$2,782,864.84
20. FORECLOSED & REPOSSESSED ASSETS				\$45,176.97
21. ALL OTHER ASSETS				<u>\$12,865,172.77</u>
TOTAL OTHER ASSETS				<u>\$23,088,316.70</u>
22. TOTAL ASSETS				<u>\$331,126,199.96</u>

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**June 30, 2016**

LIABILITIES AND EQUITY

ITEM	REMAINING MATURITIES		C. TOTAL
	<u>A. 1 YR OR LESS</u>	<u>B. MORE THAN 1 YR.</u>	
23. NOTES PAYABLE	\$0.00	\$0.00	\$0.00
24. REVERSE REPURCHASE TRANSACTIONS	\$0.00	\$0.00	\$0.00
25. ACCOUNTS PAYABLE			\$2,273,276.07
26. DIVIDENDS/INTEREST ON SHARES/DEPOSITS PAYABLE			\$134,832.72
27. DEFERRED INCOME			\$334,803.38
28. ALL OTHER LIABILITIES			<u>\$447,658.96</u>
29. TOTAL LIABILITIES			\$3,190,571.13

	REMAINING MATURITIES		C. TOTAL
	<u>A. 1 YR OR LESS</u>	<u>B. MORE THAN 1 YR.</u>	
30. a. SHARE CERTIFICATES	\$31,230,853.24	\$30,058,352.37	\$61,289,205.61
b. SHARE DRAFT ACCOUNTS			\$50,988,769.43
c. MEMBER DEPOSITS (SCU's ONLY)			\$0.00
d. IRA/KEOGH & RETIREMENT ACCOUNTS			\$19,757,489.08
e. MONEY MARKET ACCOUNTS			\$93,643,748.55
f. OTHER MEMBER SAVINGS			\$60,126,741.98
g. NON-MEMBER SAVINGS			\$6,300,000.00
h. TOTAL SAVINGS/SHARES/DEPOSITS			\$292,105,954.65
31. REGULAR/STATUTORY RESERVES			\$2,513,886.08
32. ACCUMULATED UNREALIZED GAIN(LOSS) ON AFS SECURITIES			\$196,567.43
33. SPECIAL RESERVES			\$0.00
34. OTHER RESERVES			\$0.00
35. UNDIVIDED EARNINGS			\$33,119,220.67
36. NET INCOME (LOSS)			<u>\$0.00</u>
37. TOTAL LIABILITIES & EQUITY			<u>\$331,126,199.96</u>

	REMAINING MATURITIES		C. TOTAL
	<u>A. 1 YR OR LESS</u>	<u>B. MORE THAN 1 YR.</u>	
<u>MARKET VALUE OF INVESTMENTS</u>			
38. HOLD TO MATURITY	\$18,438,985.37	\$16,390,000.00	\$34,828,985.37
39. AVAILABLE FOR SALE	\$0.00	\$7,762,942.37	\$7,762,942.37
40. ALL OTHER INVESTMENTS	\$0.00	\$0.00	\$0.00

**MERIDIAN TRUST FEDERAL CREDIT UNION**  
**STATEMENT OF INCOME**  
**June 30, 2016**

<u>ITEM</u>	MONTH	QTR-TO-DATE	YEAR-TO-DATE	LAST YEAR TO DATE
INTEREST INCOME				
41. INTEREST ON LOANS (GROSS)	\$853,411.82	\$2,584,896.86	\$5,165,578.54	\$4,754,195.25
42. LESS INTEREST REFUND	\$0.00	\$0.00	\$0.00	\$0.00
43. INCOME FROM INVESTMENTS	<u>\$57,660.71</u>	<u>\$168,950.05</u>	<u>\$312,040.77</u>	<u>\$357,285.90</u>
44. TOTAL INTEREST INCOME	\$911,072.53	\$2,753,846.91	\$5,477,619.31	\$5,111,481.15
INTEREST EXPENSE				
45. DIVIDENDS	\$118,580.64	\$357,785.51	\$717,627.71	\$707,719.62
46. INTEREST ON BORROWED MONEY	<u>\$0.00</u>	<u>\$5.71</u>	<u>\$5.71</u>	<u>\$0.00</u>
47. TOTAL INTEREST EXPENSE	<u>\$118,580.64</u>	<u>\$357,791.22</u>	<u>\$717,633.42</u>	<u>\$707,719.62</u>
48. NET INTEREST INCOME	\$792,491.89	\$2,396,055.69	\$4,759,985.89	\$4,403,761.53
49. PROVISION FOR LOAN LOSSES	\$83,300.00	\$249,900.00	\$499,800.00	\$374,799.98
50. PROVISION FOR MUTUAL FUND LOSSES	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
51. NET INTEREST INCOME AFTER PROVISIONS	\$709,191.89	\$2,146,155.69	\$4,260,185.89	\$4,028,961.55
OPERATING EXPENSES				
52. EMPLOYEE COMPENSATION	\$326,129.92	\$992,901.57	\$1,895,607.18	\$1,766,474.69
53. EMPLOYEE BENEFITS	\$89,703.97	\$267,649.04	\$524,419.00	\$533,254.35
54. TRAVEL & CONFERENCE	\$13,659.53	\$41,765.87	\$80,538.92	\$56,807.77
55. ASSOCIATION DUES	\$4,941.39	\$13,973.17	\$24,542.29	\$26,236.48
56. OFFICE OCCUPANCY EXPENSES	\$57,890.55	\$172,060.17	\$354,034.89	\$345,132.68
57. OFFICE OPERATION EXPENSES	\$120,848.08	\$374,251.06	\$765,668.60	\$773,479.97
58. LOAN SERVICING EXPENSES	\$95,073.95	\$235,268.90	\$436,632.96	\$397,575.81
59. PROFESSIONAL & OUTSIDE SERVICES	\$53,421.82	\$126,226.40	\$220,232.17	\$248,685.37
60. OPERATING FEES	\$5,304.87	\$10,609.74	\$25,778.57	\$23,208.04
61. MISC. OPERATING EXPENSE	<u>\$21,254.27</u>	<u>\$98,121.17</u>	<u>\$186,864.14</u>	<u>\$215,061.75</u>
62. TOTAL OPERATING EXPENSE	\$788,228.35	\$2,332,827.09	\$4,514,318.72	\$4,385,916.91
OTHER OPERATING INCOME				
63. OTHER OPERATING INCOME	\$300,809.00	\$854,114.68	\$1,708,867.55	\$1,529,185.32
64. TRADING PROFITS AND LOSSES	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
65. TOTAL OTHER OPERATING INCOME	\$300,809.00	\$854,114.68	\$1,708,867.55	\$1,529,185.32
NON-OPERATING INCOME				
66. GAIN (LOSS) ON INVESTMENTS	\$0.00	\$0.00	\$0.00	\$3,575.91
67. GAIN (LOSS) ON DISPOSITION OF ASSETS	(\$2,747.93)	(\$10,380.58)	(\$9,887.58)	(\$74,089.96)
68. POWERTRUST INCOME (LOSS)	<u>(\$12,550.00)</u>	<u>(\$43,242.10)</u>	<u>(\$84,407.69)</u>	<u>(\$76,123.91)</u>
69. TOTAL NON-OPERATING GAINS (LOSSES)	<u>(\$15,297.93)</u>	<u>(\$53,622.68)</u>	<u>(\$94,295.27)</u>	<u>(\$146,637.96)</u>
70. NCUSIF PREMIUM EXP, PIC & MC WRITE DOWN				
71. NET INCOME (LOSS)	<u>\$206,474.61</u>	<u>\$613,820.60</u>	<u>\$1,360,439.45</u>	<u>\$1,025,592.00</u>