



2021

ANNUAL REPORT

Chairman and CEO's Report

We hope you felt how committed we were to our communities, businesses, and you as a member of Meridian Trust. Through last year we launched our online and mobile platform and entered into a partnership with Western Heritage Federal Credit Union. We kept the Rewards Checking rate higher than national averages as we moved through tougher times and unprecedented low rates.

Meridian Trust was recognized as the best Wyoming Credit Union by Forbes and Credit Union of the Year by the Mountain West Credit Union Association.

As we look to 2022 and 2023, we hope you see Meridian Trust's unique value is stronger than ever. You can count on us, always, for service and in offering a full suite of competitive products. We rely on each other and will continue to focus on what matters most.

We'll close with thanks to our Board of Directors and Supervisory Committee for leadership and support, our Employees who continue to work hard for our members' financial success, and to all of you for your membership and trust through this historic year. It's incredibly rewarding to be a part of the fabric of financial co-operatives and to know the people we serve in our local communities.



A handwritten signature in black ink that reads "Mike Bleakley".

Mike Bleakley
Board Chair



A handwritten signature in black ink that reads "Kimberly A. Withers".

Kim Withers
CEO

Board of Directors



Mike Bleakley
Board Chair



Garth Shanklin
Secretary



Marcy Norby
Treasurer



Dean Fausset
Board Member



Kim Lee
Board Member



Mike Abel
Board Member



Vickie Mattox
Board Member



Gary Rimington
Board Member

Treasurer's Report

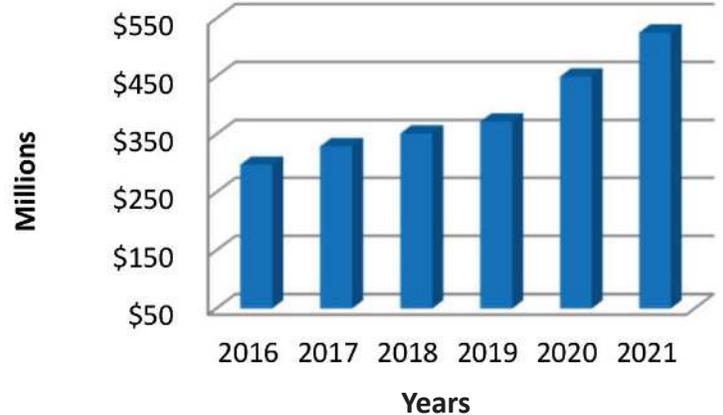
Even with the continued economic uncertainty we saw in 2021, Meridian Trust's strong financial performance continued. Assets increased 15.66% to \$586,557,721 with shares increasing 16.88% to \$525,699,330. Total loans increased 5.36% during 2021 to \$384,415,929. The credit union remains well capitalized at 9.66% allowing us to serve our membership by providing competitive loan and savings products while keeping convenience for our members a top priority.

~ Marcy Norby
Treasurer

Financial Information

	December 2020	December 2021
Balance Sheet		
Total Assests	\$507,156,658	\$586,557,721
Total Loans	\$364,861,723	\$384,415,929
Shares (Deposits)	\$449,788,330	\$525,699,330
Members' Equity	\$53,597,026	\$56,690,179
Income Statement		
Interest Income	\$18,378,366	\$17,643,689
Non-Interest Income	\$5,639,361	\$6,195,680
Dividend and Interest Expenses	\$4,316,657	\$3,760,353
Provision for Loan Losses	\$1,725,000	\$225,000
Operating Expenses	\$13,985,300	\$16,023,274
Net Income	\$3,990,770	\$3,830,743
Other Data		
Number of Members	31,023	32,289
Members' Equity/Total Assests	10.57%	9.66%
Loans (net) to Share Ratio	81.12%	73.12%

Share Balance



Loan Balance

