

Checking Protection Program Line of Credit Disclosures



P.O. Box 548
Cheyenne, WY 82003
307.635.7878
mymeridiantrust.com

These Account Disclosures for your Checking Protection Program are part of and integrated with your Checking Protection Credit Agreement with **Meridian Trust Federal Credit Union**.

INTEREST RATES AND INTEREST CHARGES	
APR for Line of Credit Advances	14.00%
Paying Interest	Interest will accrue on each line of credit advance beginning on the date of the advance.
FEES	
Transaction Fees <ul style="list-style-type: none">Advance Fee	\$5 per advance
Penalty Fees <ul style="list-style-type: none">Late Payment Fee	\$25 after 10 calendar days

How We Will Calculate Your Balance: We use a method called "average daily balance" method.

YOUR LINE OF CREDIT BILLING RIGHTS

Keep this document for future use. This notice tells you about your rights and our responsibilities under the Fair Credit Billing Act.

What to Do If You Find a Mistake on Your Statement: If you think there is an error on your statement, write to us at: P.O. Box 548, Cheyenne, WY 82003. In your letter, give us the following information:

- **Account information:** Your name and account number.
- **Dollar amount:** The dollar amount of the suspected error.
- **Description of problem:** If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us:

- Within 60 days after the error appeared on your statement.
- At least three business days before an automated payment is scheduled, if you want to stop payment on the amount you think is wrong.
- You must notify us of any potential errors in writing. You may call us, but if you do, we are not required to investigate any potential errors and you may have to pay the amount in question.

What Will Happen After We Receive Your Letter: When we receive your letter, we must do two things:

Within 30 days of receiving your letter, we must tell you that we received your letter. We will also tell you if we have already corrected the error.

Within 90 days of receiving your letter, we must either correct the error or explain to you why we believe the bill is correct.

While we investigate whether or not there has been an error:

- We cannot try to collect the amount in question or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

After we finish our investigation, one of two things will happen:

- **If we made a mistake:** You will not have to pay the amount in question or any interest or other fees related to that amount.
- **If we do not believe there was a mistake:** You will have to pay the amount in question, along with applicable interest and fees. We will send you a statement of the amount you owe and the date payment is due. We may then report you as delinquent if you do not pay the amount we think you owe.

If you receive our explanation but still believe your bill is wrong, you must write to us within 10 days telling us that you still refuse to pay. If you do so, we cannot report you as delinquent without also reporting that you are questioning your bill. We must tell you the name of anyone to whom we reported you as delinquent, and we must let those organizations know when the matter has been settled between us. If we do not follow all of the rules above, you do not have to pay the first \$50 of the amount you question even if your bill is correct.

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This Checking Protection Line of Credit Account Disclosure is issued pursuant to your Checking Protection Line of Credit Agreement.

Date:		Account No.:	
Member Name:		Co-Borrower Name:	
Co-Borrower Name:		Co-Borrower Name:	
Initial Credit Limit: \$			
Credit Limit Increases: You may be eligible for credit limit increases based on your account activity and good standing at increments determined by the Credit Union.			
Interest Charges: ANNUAL PERCENTAGE RATE 14.00% Periodic Rate: 1.166%			
Minimum Payment Amount: Your minimum monthly payment will equal 33.33% of the unpaid balance at the end of the prior billing cycle or \$25, whichever is greater.			
Security Interest: You grant us a security interest in all of your shares and deposits with the Credit Union except funds held in an IRA, Keogh, or other account that would lose special treatment if granted as security. In addition, the Credit Union has a statutory lien on all your shares and deposits under the Federal Credit Union Act. Collateral securing other loans also secures this account.			
Late Fee: If any payment is past due 10 days or more, you will pay a late fee of \$25.			
Line of Credit Account Signatures. You agree to the terms of the OD Line of Credit Agreement and Line of Credit Account Disclosures and acknowledge receipt of a completed copy of this Line of Credit Account Disclosure. This Line of Credit Account Disclosure form is part of and integrated with your OD Line of Credit Agreement.			
Member:	Date:	Co-Borrower:	Date:
Co-Borrower:	Date:	Co-Borrower:	Date:

If this box is checked, you are covered under the Military Lending Act, and the following information applies to you:

NOTICE TO ACTIVE DUTY MILITARY MEMBERS AND THEIR DEPENDENTS

This notice applies to any borrower who is either: (i) a member of the Armed Forces who is currently serving on active duty (under a call or order not less than 30 days), Active Guard or Reserve duty ("Covered Member"); or (ii) borrower is a dependent of the Covered Member.

Military Annual Percentage Rate. Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36%. This rate must include, as applicable to the credit transaction or account: the costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for a Personal Line of Credit account); and any participation fee charged (other than certain participation fees for a Personal Line of Credit account). The Credit Union may adjust interest or fees as necessary in any month in order to ensure that the annual percentage rate does not exceed 36%.

Payment Obligation. Your payment obligation under your Personal Line of Credit Account is set forth in the Payment Terms provision (Section 5) of the Personal Line of Credit Agreement.

Security Interest. The Credit Union's security interest in all your Credit Union shares or deposits pursuant to the Personal Line of Credit Agreement will not apply to your Personal Line of Credit Account. A security interest in shares or deposits granted in connection with any other Personal Line of Credit account, loan or line of credit does not secure the Personal Line of Credit Account identified above, in spite of any provision that collateral securing one loan secures all of your other Credit Union obligations. However, if you establish a deposit or share account specifically in connection with your Personal Line of Credit Account, funds deposited in that account after you establish the Personal Line of Credit Account are subject to our security interest as set forth above in the Personal Line of Credit Agreement.

Credit Union Toll-Free Telephone Number. Call (800) 929-7787 for verbal information about the Military Annual Percentage Rate and your payment obligation.

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