2025 Annual Report

Meridian Trust FEDERAL CREDIT UNION

CHAIRMAN AND CEO'S REPORT

Dean Fausset
Board of Directors Chair

Bryan S. Thomas
Chief Executive Officer

As we reflect on 2025 and look ahead, we're proud of a year marked by growth, progress, and a deep commitment to Meridian Trust members. Guided by Pursue Your Possible, we focused on expanding opportunity through trusted advice, personal service, and innovative solutions.

We are honored to have been named the **Best Credit Union in Cheyenne** in the 2025 Wyoming News Best of Best community choice awards. This recognition belongs to our members, who trust us every day to help turn their possibilities into realities, and to our dedicated staff, whose care and commitment make every experience possible. We are who we are because of this remarkable community — and this award reflects that.

Meridian Trust remains **strong and well-positioned** for the future. In 2025, we advanced all eight strategic initiatives and delivered solid results: return on assets (ROA) of 1.449%, loan growth of 4.53%, combined delinquency and charge-offs of 0.917%, net worth of 12.88%, and membership growth of 4.46%. These results keep us investing in what matters most to members.

1.45%	4.53%	0.92%	12.88%	4.46%
Return on Assets	*Loan Growth*	*Delinquency & Charge-offs*	*Net Worth Ratio*	*Membership Growth*

To build on that momentum, we **invested in the experiences, tools, and infrastructure that help us serve you better.** With La Macchia Group, we continued reimagining our branch network and finalized plans for a new Pershing & Ridge location opening in 2027. We also launched digital micro learning to strengthen employee skills, accelerated lending with a new loan origination system, automated wire transfers, introduced an AI driven staff knowledge base, and began core banking modernization by selecting next generation software.

We also **expanded digital capabilities** with online account opening, a new digital loan application platform, and a real time home value tool. A credit card rewards system overhaul prepared us for an enhanced program launched earlier this year. To create a more consistent experience, we implemented Pursue Your Possible across all channels, strengthened our digital presence with JoinMeridian.com, and completed a website redesign in early 2026.

Just as important is our commitment to the communities we serve across Wyoming, Nebraska, and Colorado. This year, our employees took part in **hundreds of community events—** supporting local organizations through volunteer service, sponsorships, fundraising, and financial literacy efforts.

The progress achieved in 2025 gives us momentum as we continue to innovate, expand, and serve with confidence and financial strength. **Thank you for your trust in Meridian Trust—** we're grateful for your support, and we remain dedicated to helping every member pursue their possible as we move forward together.

Dean Fausset   Bryan S. Thomas

Dean Fausset   *Bryan S. Thomas*

BOARD OF DIRECTORS

Dean Fausset
Chair

Marci Norby
Vice Chair

Kim Lee
Treasurer

Vickie Mattox
Secretary

Garth Shanklin
Board Member

Barb Wallace
Board Member

Tom Lacock
Board Member

Laurel Ballard
Board Member

TREASURER'S REPORT

Despite a dynamic economic environment, Meridian Trust delivered strong financial results in 2025. Total assets grew by 5.3% to $713 million, shares increased by 4.6% to $617 million, and total loans rose by 4.5% to $535 million — reflecting steady member confidence and continued demand for our products and services.

The credit union remains exceptionally well-capitalized, with a capital ratio of 12.88%, up from 12.07% in 2024, and net income grew to $10.07 million. Our membership also expanded, reaching 43,655 members — an increase of 1,862 over the prior year.

This solid foundation allows us to continue investing in innovative technology, growing our team, and delivering the competitive products and services that keep member convenience and financial well-being at the heart of all we do.

Kim Lee
Treasurer

BALANCE SHEET	2024*	2025*
Total Assets	$677,146,778	$712,825,118
Total Loans	$511,694,325	$534,885,589
Shares (Deposits)	$590,121,625	$617,185,271
Members' Equity	$79,717,365	$91,701,933
INCOME STATEMENT		
Interest Income	$33,819,587	$36,367,088
Non-Interest Income	$7,246,982	$8,075,662
Dividend and Interest Expenses	$10,522,726	$10,560,526
Provision for Loan Losses	$1,193,557	$1,961,583
Operating Expenses	$21,557,867	$24,162,904
Net Income	$8,819,144	$10,073,136
OTHER DATA		
Number of Members	41,793	43,655
Members' Equity/ Total Assets	12.07%	12.88%
Loans (net) to Share Ratio	86.71%	86.67%

*As of December 31, 2025